

**Common Pool Wagering on South African Races starting in September  
Summary of the Differences in Rules & Regulations – South Africa**

*Last Updated: May 16, 2005*

<b>Rules &amp; Regs</b>	<b>South Africa</b>	<b>Canada</b>
<b>General Pari-Mutuel Rules</b>		
Supervision of Mutuels	-A internal auditor who is present during all live races.	-A CPMA officer is present during all live races.
Breakage	-Breaks to a dime.	-Breaks to a nickel. The association will continue to use these breaks.
Minimum Payoff	-Minimum of 0 cents per dollar, equal to investment.	-Minimum of 5 cents on every dollar.
<b>Pool Calculation &amp; Distribution</b>		
Win	-Pool is carried forward to a future day if no winners.	-No winners pays on the next finisher until a winner is determined. No refund.
Place	- <b>Pays on runners finishing either first, second or third.</b> -Pool is carried forward to a future day if no winners.	- <b>Pays on runners finishing either first or second.</b> -No winners pays on the next finisher until a winner is determined. No refund.
Exactor	-Pool is carried forward to a future day if no winners.	-No winners pays 1-ALL, then refund.
Triactor	-Pool is carried forward to a future day if no winners. -If total winning money is less than 1 Rand, a percentage of the pool is carried forward to a future day and the price is calculated using the remainder of the net pool.	-No winners pays 1-2-ALL, then 1-ALL-ALL, then refund.

This summary is Racetrack of Canada's interpretation of the differences in rules & regulations and has been prepared for convenience of reference only.